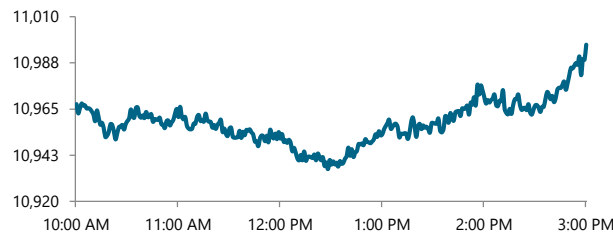


Daily Markets Overview

30 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,996	0.4	0.7	26.5	32.7
Saudi (NOMUC)	22,836	-0.3	-1.1	-13.0	NA
Energy	5,567	0.5	0.6	3.3	35.1
Materials	7,307	0.5	1.6	27.2	45.2
Capital Goods	9,213	-0.2	2.1	40.9	33.9
Com. & Prof. Svc	4,413	0.0	0.1	8.7	NA
Transportation	6,302	-0.2	0.4	30.1	NA
Cons. Durables & Apparel	8,383	0.9	4.3	46.5	NA
Consumer Services	4,975	0.0	2.5	16.5	NA
Media	21,136	-4.8	-7.2	106.9	NA
Retailing	11,294	0.2	-0.2	32.0	47.9
Food & Staples Retailing	10,712	-0.4	-0.2	1.7	32.2
Food & Beverages	6,354	-0.1	0.5	16.3	35.8
Health Care Equipment	7,742	0.3	1.2	36.9	41.2
Pharma, Biotech & Life Science	7,625	0.9	5.3	47.4	NA
Banks	10,350	0.4	0.5	36.4	23.8
Diversified Financials	8,080	0.1	0.8	75.8	NA
Insurance	6,825	0.2	0.9	13.3	40.2
Telecommunication	8,374	1.0	0.5	21.4	25.7
Utilities	5,365	-0.2	0.2	16.4	22.6
REITs	4,952	0.2	0.4	15.5	38.0
Real Estate	3,639	0.5	0.1	20.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Cooperative Insurance Co.	21.12	10.0%	1
Saudi Real Estate Co.	26.30	8.4%	386
Zamil Industrial Investment Co.	39.00	7.7%	133
Fitaihi Holding Group	35.90	6.1%	369
Saudi Arabian Mining Co.	62.30	4.0%	195

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al-Baha Investment & Development Co.	30-Jun-21
Emaar The Economic City	30-Jun-21
The Mediterranean & Gulf Insurance & Reins. Co.	30-Jun-21
Saudi Industrial Development Co.	30-Jun-21
The Saudi Arabian Oil Company	1-Jul-21
National Agriculture Marketing Co.	4-Jul-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% Higher at 10,996, while NOMUC declined 0.3% to 22,836 on Tuesday. TASI traded value totaled SAR 12.2bn and averaged SAR 13.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.0% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Tuesday, trading at P/E (TTM) of 17.1x vs. 32.7x for TASI.
- Banks and Materials ended 0.4% and 0.5% higher, respectively. Telecom gained 1.0% and was the best performing sector. Among stocks, Gulf General Cooperative Insurance Co. (8260/GGCI AB), Saudi Real Estate Co. (4020/SRECO AB), and Zamil Industrial Investment Co. (2240/ZIIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions soared by 72% to SAR 40.3bn (USD 10.8bn) in May 2021, from SAR 23.5bn (USD 6.3bn) in the same month last year. Data showed that a total of 407.2 million transactions were processed through 837,300 points-of-sale in the month. (Source: Argaam)
- Saudi Real Estate Refinance Company (SRC), wholly owned by the Public Investment Fund (PIF), signed a partnership agreement with Arab National Bank (1080/ARNB AB) to provide long-term liquidity in the housing financing market. The move will boost the rate of Saudi homeownership to 70% by 2030, in line with the objectives of the Vision 2030 housing program. (Source: Argaam)
- Etihad Atheeb Telecommunication Co. (7040/EAT AB) narrowed net losses after Zakat and tax by 46.6% Y/Y to SAR 38.3mn (USD 10.2mn) for the fiscal year ended March 31, 2021, compared to SAR 71.6mn (USD 19.1mn) in the previous year. The decrease in net loss was attributed to lower cost of services, higher other income, along with a decrease in depreciation and amortization expenses. (Source: Argaam)
- Alkhaleej Training and Education Co. (4290/ALKHLEEJ AB) inked a non-binding memorandum of understanding (MoU) with Al-Enjaz National Schools Co. Ltd to acquire 85% of the latter. The MoU will be effective as of the signing date, June 29, and will extend for 90 days, renewable with the consent of both parties. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	172.80	-5.1%	112
Etihad Atheeb Telecommunication Co.	39.00	-3.7%	151
Saudi Vittrified Clay Pipes Co.	108.00	-2.7%	125
Saudi Paper Manufacturing Co.	65.50	-2.2%	40
National Gypsum Co.	52.00	-2.1%	95

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Hassan Ghazi Ibrahim Shaker	33.45	0.8%	570
Alinma Bank	21.04	2.7%	393
Saudi Real Estate Co.	26.30	8.4%	386
Fitaihi Holding Group	35.90	6.1%	369
National Metal Manufacturing and Casting Co.	42.05	3.2%	364

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 29, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,828	-0.4	-1.0	13.5	21.5
Abu Dhabi (ADX)	6,763	0.2	2.8	34.0	23.0
Kuwait (KSE)	6,434	0.3	0.0	19.8	NA
Qatar (QE)	10,749	0.7	-0.1	3.0	18.2
Oman (MSM)	4,058	0.0	0.3	10.9	14.3
Bahrain (BSE)	1,596	0.6	1.1	7.1	27.4
DJMENA Index	687	0.2	0.3	18.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,292	0.0	0.3	14.3	30.3
US (NASDAQ 100)	14,528	0.2	1.2	12.7	33.5
UK (FTSE 100)	7,088	0.2	-0.7	9.7	NA
Germany (DAX)	15,691	0.9	0.5	14.4	33.4
France (CAC 40)	6,567	0.1	-0.8	18.3	45.5
Russia (MICEX)	3,791	-0.9	-1.1	15.3	10.9
Japan (Nikkei)	28,813	-0.8	-0.9	5.0	20.2
Hong Kong (HSI)	28,994	-0.9	-1.0	6.5	13.3
South Korea (KOSPI)	3,287	-0.5	-0.5	14.4	21.0
China (SHCOMP)	3,573	-0.9	-1.0	2.9	16.1
India (NIFTY)	15,748	-0.4	-0.7	12.6	30.0
Brazil (IBOV)	1,27,327	-0.1	0.1	7.0	15.6
Turkey (BIST 100)	1,372	-0.1	-1.5	-7.1	9.2
Egypt (EGX30)	10,123	-1.5	-1.5	-6.7	10.1
MSCI Emerging Markets	1,377	-0.3	-0.2	6.7	17.1
MSCI World	3,024	0.0	0.0	12.4	30.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.8	0.1	-1.9	44.3	82.3
Natural Gas (\$/mmbtu)	3.6	1.0	3.8	43.0	44.0
Gold (\$/oz)	1,761	-1.0	-1.1	-7.2	-0.6
Silver (\$/oz)	25.8	-1.3	-1.3	-2.4	44.8
Platinum (\$/oz)	1,072	-2.1	-3.5	0.0	33.0
Copper (\$/t)	9,312	-0.5	-0.8	20.2	56.4
Zinc (\$/t)	2,950	2.0	2.0	8.1	45.3
Lead (\$/mt)	2,316	3.8	4.4	17.4	30.2
Wheat (\$/bu)	646	-0.8	0.9	0.9	27.2
Corn (\$/bu)	549	0.2	5.6	13.3	52.5
Sugar (\$/lb)	17.5	-0.4	1.3	13.2	48.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.15	0.00	-0.09	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.35	0.00	-0.16	0.20
Kuwait	1.50	0.00	0.06	1.35
Qatar	0.99	0.02	-0.13	0.84
Bahrain	1.64	0.00	-0.61	1.49

Source: Reuters

NOTES:

(1) Prices updated as of June 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P closed flat, while NASDAQ gained 0.2%. Dow Jones Industrial ended flat. In Europe, UK, Germany and France increased 0.2%, 0.9% and 0.1%, respectively.
- Asian markets are trading mixed on Wednesday. China is up 0.2%, while Japan is trading flat. South Korea is trading 0.5% higher. Hong Kong is trading 0.2% lower, while India is up 0.2%, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai declined 0.4%, while Abu Dhabi gained 0.2%. Kuwait and Qatar increased 0.3% and 0.7%, respectively. Oman closed flat, while Bahrain ended 0.6% higher.
- According to reports, the OPEC+ forecast an oil supply deficit in August and in the rest of 2021 as economies recover from the impact of COVID-19. OPEC+ will meet on July 1 to discuss supply for the upcoming months. The report added that with oil at its highest since 2018, a further boost in August will be discussed, however, it noted that some producers are wary about new demand setbacks and higher Iranian supply. (Source: *Argaam*)
- The UAE Cabinet approved the National Agenda for Non-oil Export Development, an integrated framework for efforts to increase UAE's foreign trade, promote Emirati products and access new markets all over the world. The agenda seeks to meet the needs of national companies and exporters, as well as take the necessary measures to reinforce the UAE leading position as regional and international hub for re-exports. (Source: *Trade Arabia*)
- According to Oman's National Center for Statistics & Information (NCSI), Oman's non-oil economy increased by 5.7% Y/Y during 1Q21, amounting to OMR 5.7bn (SAR 55.5bn). Oil activities contracted by 20.6% Y/Y, reaching OMR 1.9bn (SAR 18.5bn), and the total natural gas activities decreased by 10.4% Y/Y to reach OMR 320.8mn (SAR 3.13bn). (Source: *Zawya*)
- UAE Region's flagship Jebel Ali Free Zone (Jafza) stated that it has improved and elevated the roads and infrastructure within its premises over the last five years, with the aim of offering top-notch facilities and amenities to those operating in the free zone. The projects include sustainable developments and major construction works valued at approximately AED 2.48bn (SAR 2.53bn). (Source: *Trade Arabia*)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 25 (prior: -7.6mn barrels) will be announced today. (Source: *Trading Economics*)
- Japan's industrial production for May 2021 (prior: 2.9% M/M, 15.8% Y/Y) will be announced today. (Source: *Trading Economics*)
- US jobless claims for the week ended June 26 (prior: 411K) will be announced tomorrow. (Source: *Trading Economics*)

Daily Markets Overview

30 June 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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